



First AdvantageSM
C O R P O R A T I O N

Compliance UPDATE

FCRA FACT Act (Fair and Accurate Credit Transaction Act)

The Fair Credit Reporting Act (FCRA) was recently amended by the FACT Act. One of the many changes that FACT incorporated into FCRA was a change to increase the period of time a consumer may enforce liability under the Act from 2 years to 5 years. Therefore, effective immediately, End-Users are required to maintain consent forms for 5 years.

If you have any questions regarding this message, please contact your account executive or Client Services at 800.321.4473, ext. 8 -- we'll be happy to assist. Thanks for your business!